



The Rector called the joint meeting to order at 9:05 AM and welcomed all members of the Board. He then called on President Broderick to give opening remarks about the proposed FY2013-2014 Operating Budget and Plan. President Broderick complimented the work done by Chief Operating Officer Harnage, the Vice Presidents and Athletic Director.

Chief Operating Officer Harnage provided an overview of the collaborative operating budget  
p



Vice President Fenning noted that ODU has been invited to visit several of the other doctoral institutions in the Commonwealth to discuss the process and success of this initiative.

**Vice President's Report** – Vice President Fenning briefed the Committee on the many non-capital projects, including large and small scale renovations and other important projects, for the current academic year.

### **III. STANDING REPORTS**

**Capital Outlay Projects Status Report** – Mr. Dale Feltes, Director of Design and Construction presented the updated projects to the Committee.

Mr. Jacobson asked about the status of the practice facility, which was not mentioned in the report. Mr. Feltes responded that the University is waiting for funding for that project.

**Investment Report** – Mr. Rick Massey, Associate Vice President for Foundations, briefed the Committee on the University's investments and endowment.

The meeting was adjourned at 11:25 AM.