

Return of Funds Policy for Title IV Aid Recipients Who Withdraw

The Financial Aid Office is required by federal statute to recalculate federal financial aid eligibility for students who withdraw, drop out, are di

- **FSEOG(Federal Supplemental Educational Opportunity Grants)** for which a Return of funds is required
- Other assistance under this Title for which a Return of funds is required (e.g., LEAP)

Example of a Title IV return of funds calculation for Title IV recipient for Fall Term 2006

Total Institutional Charges (Tuition, room, board, etc.)= \$4,278

Loans	\$1,294
Grants	<u>\$2,025</u>